

Plum Borough School District

Finance Committee Meeting Agenda For November 2014

(Meeting #5 – 2014-15)

**Plum Borough School District
Finance Committee Meeting Minutes
November 2014**

Meeting Date: Tuesday, November 18, 2014
Time: 6:00 PM
Location: Plum Senior High School Cafeteria Conference Room
Purpose: Discuss District Financial Matters for the Month of November 2014
Committee Members: Mr. McGough, Chairperson; Mr. Dowdell and Mrs. Stepnick, Committee Members
Administrative Representatives: Mr. Marraccini, Dr. Glasspool, Dr. Rossi and Mr. Brewer
Solicitor: Mr. Price, Solicitor, Andrews and Price
Presentors: Mr. Muscatello, District's Investment Banker and Mr. Pastel, District's Bond Counsel

I. Call meeting to order.

II. Citizens Comments:

- A. On agenda items:
- B. On non-agenda items:

III. Presentation for Series of 2014 GOB's and DCMC requirements from Mr. Muscatello and Mr. Pastel.

III. Agenda Action Item Discussions:

- 1. Treasurer's Report:** Approve Treasurer's Report for the Month of November 2014. Report was sent electronically for board members' review.
- 2. Approve Series of 2014 Borrowing Resolution.** Recommend adoption of a resolution as presented to the Board authorizing the incurring of non-electoral debt to finance a portion of the cost of the School District's elementary school renovation/construction project and studies, equipment, software, capital improvements and/or renovations to various School District facilities, as presented.
- 3. Approve District's continued participation in the AIU Joint Purchasing Board for 2015-16 for all items except Electricity, as presented.** See Attached.

IV. Informational Items:

1. Review Real Estate Tax Collector's Report for the month of October 2014 prepared by Mr. Schlegel. See Attached.
2. Review Earned Income Tax (EIT) Collection Reports for October 2014 prepared by Keystone Collections. See Attached.
3. Review Revenues and Expenditures Comparison Graphs for October 2014. See Attached.

4. 2013-14 Independent Auditor update.
5. Auditor General's Audit.
6. Review 1st Draft of 2015-16 Preliminary General Fund 10 Budget.

V. Next scheduled Finance Committee Meeting: December 9, 2014

VI. Round table discussion.

VI. Motion to adjourn.